



# THE NEW INDIAN EXPRESS

VIZIANAGARAM • TUESDAY • FEBRUARY 05, 2019 • ₹5.00 • PAGES 14 • LATE CITY EDITION

**Andhra Pradesh State Financial Corporation**  
(Incorporated under the State Financial Corporation Act, LXIII of 1951)  
D.No.20-21-6, 2nd Floor, Plot No 1, Simhadrinagar, 100 Feet Ring Road,  
Near Sri Baba Temple, VIZIANAGARAM. Phone No.08922-224685, 99893 34308

## PUBLIC NOTICE FOR SALE U/s.29 OF SFCs' ACT 1951.

Andhra Pradesh State Financial Corporation (APSFC) in exercise of powers conferred under Sec.29 of SFCs Act 1951 initiated recovery action against the mortgaged/ hypothecated properties of the following Industrial concerns consequent to the defaults committed.

APSFC is inviting tenders from the Public for purchase of the properties listed below on "AS IS WHERE IS BASIS" and "AS IS WHAT IS BASIS" through public auction on Tender Cum Bid basis:

Sl No.	Name of the Industrial concern & Location	Line of activity	Assets offered for sale	Reserve price (Rs. In lakhs)	EMD (Rs. In lakhs)
1.	Ms. Swarna Associates	Trading of spent chemicals	Land measuring Ac.2.00 Cls. covered by S.No.48/22P, situated at Kovvada Agraharam Village, Pootapattinam Mandal, Vizianagaram district and Buildings constructed thereon.	25.50	3.00
2.	Ms. Ganesh Chemicals	Trading of spent chemicals	MS Storage Tanks, SS Storage Tanks, Generator, Electric pump & motor, PVC Chemical drums etc.	4.20	0.49

**TERMS AND CONDITIONS OF SALE:** i) Tender Form can be obtained from the undersigned / from any branch office on payment of Rs 300/- by cash / DD. ii) Filled in sealed tenders shall be submitted to the Concerned Branch Manager. iii) The sale EMD shall be paid by DD / Pay order drawn in favour of "APSFC", payable at Vizianagaram Branch. iv) This Sale notice shall be valid for 60 days from the date of advertisement. v) The tenders will be opened and processor for sale on or after 07/02/2019 and continues up to 90 days from the date of advertisement. vi) Tenderers will be invited for bidding / negotiations on every Wednesday or any other suitable day. vii) Bidding will be conducted when more than one tenderer is present and further negotiations will continue. The reasonable offer (at the discretion of the committee) will be placed on the notice board for 7 days inviting improved offers. viii) During these 7 days new tenders may file tenders with requisite EMD and additional deposit of 15 % of the offer displayed. On receipt of improved offers further bidding / negotiations will be conducted between the existing and new tenderers and further offers will be entertained as per the guidelines of the corporation. ix) The Bids quoted below the Reserve Price will be summarily rejected and the EMD will be refunded. x) All other terms and conditions enclosed to the tender form are binding and to be complied with. xi) Corporation reserves the right to accept / reject the tenders / bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons. xii) The bidders desirous to inspect the assets put for sale may directly contact the concerned Branch Manager. xiii) The Assets will be sold on "AS IS WHERE IS" and "AS IS WHAT IS" basis, including encumbrances if any. (There are no encumbrances to the knowledge of the Corporation). xiv) When the tenderer is submitting the sealed tender, it is deemed that he is fully aware / conversant with the general terms and conditions annexed to the tender form and shall be binding. However, any further clarifications may be sought before submitting the tender from the concerned officers of the corporation.

Date : 04/02/2019  
Place: Vizianagaram

Branch Manager  
(A.P. State Financial Corporation)  
Vizianagaram Branch

