



ANDHRA PRADESH STATE FINANCIAL CORPORATION (TELANGANA DIVISION)

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Invitation for Sealed Tenders-cum-Bids for SALE OF ASSETS belonging to the following defaulting industrial concerns in "As is where is condition" duly exercising powers under Sec.29 of State Financial Corporations Act, 1951:

Sl. No.	Line of Activity	Name of Industrial Concern & its Location	Assets offered for sale	EMD (Rs. in Lakhs) a) Total Assets b) Only Machy.
1	Mfg. of Pharmaceuticals Formulations of liquid orals	M/s. Cheminnova Remedies Pvt. Ltd., Sy.No.296/7/6, Bollaram (V), Jinnaram(M), Medak District. [UNDER LIQUIDATION]	Land: 4.35 acres, Buildings: Main Building: Ground Floor 3203.9 mtrs., 1st Floor 3203.9 sqm. Utility Block: Ground Floor 183.6 sqm. 1st Floor 183.6 sqm. Plant & Machinery: Line-I Liquipack 16/8 filling/capping sealing Machine Bottle washing machine, Turn table conveyor, cap loader etc., Air handling units (AHU), 40 TR chiller, 600 kgs and 400 kgs steam generators 325 kva & 125 kva DG set Transformer etc.	a) 5.00 b) 5.00

TERMS & CONDITIONS: 1) Tender form can be obtained from the undersigned on payment of Rs.300/- by cash/DD. Filled in sealed tenders shall be submitted to the **Senior Manager, (MRD-Telangana Division), Head Office, Hyderabad.** Requisite EMD shall be paid by DD/Pay order drawn in favour of "APSFC", payable at **Hyderabad.** 2) This advertisement is valid for 90 days from the date of advertisement. During this 90 days period satisfactory offers received at any point of time will be finalized for any of the above units. Thereafter, tender forms will not be issued for these units. 3) Tenderers will be invited for bidding/negotiations on every Wednesday or any other suitable day commencing from **09-05-2016.** 4) Bidding will be conducted when more than one tenderer is present and further negotiations will continue. The reasonable offer (at the discretion of the Committee) will be placed on the notice board for 7 days inviting for improved offers. 5) During these 7 days new tenderers may file sealed tenders with requisite EMD and additional deposit of 15% of the Offer quoted in their Tenders. On receipt, further bidding / negotiations will be conducted between the existing and new Tenderers and offer will be confirmed after the approval of the competent authority. 6) Even after 7 days notice and before issue of sale confirmation improved offers will be entertained subject to the guidelines of the Corporation. 7) Low offers will be rejected and the EMD will be refunded. Once the Sale is confirmed by the Corporation, the successful tenderer cannot seek refund of EMD. 8) All other terms and conditions enclosed to the tender form are binding and to be complied with. 9) Corporation reserves the right to accept/reject the Tenders / Bids or vary the terms and conditions and to cancel it at its sole discretion without assigning any reasons.

Station: Hyderabad, Date: 04-05-2016

Sd/- SENIOR MANAGER (MRD -TD)

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