

ANDHRA PRADESH STATE FINANCIAL CORPORATION  
HYDERABAD

**I THE PARTICULARS OF ITS ORGANIZATION, FUNCTIONS AND DUTIES**

- a) **Name of the Organization : ANDHRA PRADESH STATE FINANCIAL CORPORATION  
[A P S F C]**

The APSFC was established in the year 1956 under the State Financial Corporation Act, LXIII of 1951. The Corporation operates through Head Office and 25 branch offices as under:

- b) **Location** :
- i) **Head Office** : # 5-9-194, P B No. 165,  
Chirag Ali Lane, Abids,  
Hyderabad – 500 001.  
Tel. Nos. 23201398, 23201646,  
23202547, 23202550 – 53  
Grams : AFINCORP  
Fax : 040 – 23202972  
E-mail: ho@apsfc.com.  
Website : [www.apsfc.com](http://www.apsfc.com)
- ii) **Branch Offices** :
- MANCHERIAL : Survey No.414, Block No.4  
Opposite Narlapur Finance  
Janmabhoomi Nagar  
Mancherial – 504 208  
Phone: 08736-252567
- ADILABAD : Collectorate Road,  
Beside District Court,  
Adilabad – 504 502  
Phone : 08732 – 226489
- ANANTAPUR : Near Collectorate,  
Next to Nehru Yuvakendra,  
Anantapur – 515 004  
Phone : 08554 - 275511
- ELURU : Opposite SP's Office  
ELURU – 534006  
Phone : 08812 – 231037

GUNTUR	:	Ground Floor, Amulya Towers Guntur – 522 007 Phone : 0863 – 2350012, 2234405
HYDERABAD	:	5-9-194, Chirag Ali Lane, Hyderabad – 500 001 Phone : 040 – 23201748, 23201646
KADAPA	:	D. No. 7/605, Jayanagar Colony, Near Venkateswara Swamy Temple Kadapa – 516 002 Phone – 08562 – 244421
KARIMNAGAR	:	Opp: Dist. Collectorate Complex Karimngar – 505 002 Phone : 0878 – 2243662
KHAMMAM	:	E. Rama Rao Complex, II Floor, Station Road, Khammam – 507 002 Phone : 08742 – 234566
KURNOOL	:	Opp: Birla Guest House, B.Camp, Kurnool – 518 002 Phone : 08518 – 229056
MAHABUBNAGAR	:	1 <sup>st</sup> Floor, Vijaya Vandana Towers, Opp. Post Office, Mettugadda, Hyd. Road, Mahaboobnagar – 509 002. Phone : 08542 – 242805
NALGONDA	:	Ward No. 6, Block No. 1, Boyawada, Ramgiri Area, Nalgonda – 508 001. Phone : 08682 – 223323 & 223322
NELLORE	:	Plot No. B 12A, Industrial Estate, GNT Road, Dargamitta, Nellore– 524 004. Phone : 0861 – 2331600.
NIZAMABAD	:	Opp: Zilla Parishad, Subashnagar, Nizamabad – 503 002. Phone : 08462 – 237267
ONGOLE	:	37-1-406(4), I Lane, Bhagyanagar Ongole – 523 001. Phone : 08592 – 233029

RAJAHMUNDRY : # 25-8-1, Korukonda Road,  
 Andhra Bank Complex,  
 Jayakrishnapuram,  
 Rajahmundry – 533 105.  
 Phone : 0883 – 2442766

KAKINADA SUB OFFICE : # 67-15-19/A,  
 Nagamalli Thota Junction  
 Beside Andhra Bank  
 Kakinada-533 003.

RANGA REDDY [EAST] : 5-9-194, Chirag Ali Lane,  
 Hyderabad – 500 001.  
 Phone: 040–23201473 & 23204020

RANGA REDDY [WEST] : 5-9-194, Chirag Ali Lane,  
 Hyderabad – 500 001.  
 Phone: 040–23202549 & 23203615

RAMACHANDRAPURAM : D. No. 22-95, Reddy Complex  
 Ramachandrapuram,  
 (Medak Dist),  
 Hyderabad – 500 032.  
 Phone : 08455 – 280006 &  
 040 – 23031838

SANGAREDDY : 3-4-21, Main PWD Road,  
 Opp: U C O Bank,  
 Sangareddy – 502 001.  
 Phone : 08455 – 276719

SRIKAKULAM : D.No.2-20-13, Rella Street  
 Behind Forest Office  
 Day & Night Centre  
 Srikakulam – 532 001  
 Phone : 08942 – 222593

TIRUPATI : 2-2-388, Near LIC Office,  
 Narasimhateertham Road,  
 Tirupati – 517 502  
 Phone : 0877 – 2260792, 2261996

VIJAYAWADA : Pioneer House, III Floor,  
 Bandar Road, Labbipet,  
 Vijayawada – 520 010  
 Phone : 0866 – 2477762, 2476963

VISAKHAPATNAM : Near Bullaya College,  
 New Resapuvanipalem,  
 Vizag – 530 013.  
 Phone : 0891 – 2747661, 2552574

VIZIANAGARAM : 1<sup>st</sup> Floor, VUDA Balaji Complex  
Opp: RTC Complex,  
Vizianagaram – 535 003.  
Phone : 08922 – 224685

WARANGAL : Beside District Central Library,  
Balasamudram, Hanumakonda,  
Warangal – 506 001.  
Phone: 0870–2572777, 2572229.

**c) FUNCTIONS & DUTIES :**

1. The APSFC, may, subject to the provisions of SFCs Act, may carry on and transact any of the following kinds of business viz.,
  - (a) guaranteeing, on such terms and conditions as may be agreed upon –
    - (i) loans raised by industrial concerns which are repayable within a period not exceeding twenty years, and are floated in the public market;
    - (ii) loans raised by industrial concerns from scheduled banks or State co-operative banks or other financial institutions;
  - (b) guaranteeing, on such terms and conditions as may be agreed upon, deferred payments due from any industrial concern in connection with its purchase of capital goods within India;
  - (c) underwriting of the issue of stock, shares, bonds or debentures by industrial concerns;
  - (d) transferring for consideration any instruments relating to loans and advances granted by its to industrial concerns;
  - (e) acting as agent of the Central Government or the State Government or the Development Bank or the Small Industries Bank or the IFCI Limited formed and registered under the Companies Act, 1956, or any other financial institution notified in this behalf by the Central Government in respect of any matter connected with, or arising out of, the grant of loans or advances any matter connected with, or arising out of, the grant of loans or advances to an industrial concern, or subscription to debentures of an industrial concern or relating to the business of the Development Bank, Small Industries bank, IFCI Limited or financial institution;
  - (f) subscribing to, or purchasing of, the stock, shares, bonds or debentures of an industrial concern or any other concern;
  - (g) retaining as part of its assets any stock, shares, bonds or debentures which it may acquire by subscription or in fulfillment of its underwriting liabilities and disposing of the stock, shares, bonds or debentures so acquired;

- (h) granting loans or advances to, or subscribing to debentures of, an industrial concern, repayable within a period not exceeding twenty years from the date on which they are granted or subscribed to, as the case may be:

PROVIDED that the Financial Corporation may, with the prior approval of the Small Industries Bank, exceed the said limit of twenty years up to a further period of ten years:

PROVIDED FURTHER that nothing contained in this clause shall be deemed to preclude the Financial Corporation from granting loans or advances to, or subscribing to debentures of, and industrial concern to which may be attached an option to convert such debentures or loans into stock or shares of the industrial concern if such concern increases its subscribed capital by the issue of further stock or shares in accordance with the subject to, the provisions of s. 81 of the Companies Act, 1956.

*Explanation* : In this clause, the expression “the amounts outstanding on such debentures or loans” shall mean the principal, interest and other charges payable on such debentures or loans as at the time when the amounts are sought to be converted into stock or shares;

- (i) accepting or discounting promissory notes and bills of exchange made, drawn, accepted or endorsed by industrial concerns or by any person selling capital goods manufactured by one industrial concern to another industrial concern;
- (j) undertaking research and surveys for evaluating or dealing with marketing or investments or undertaking and carrying on techno-economic studies or other activities in connection with the development of any industry;
- (k) providing technical and administrative assistance to any industrial concern or any person for the promotion, management or expansion of any industry.
- (l) planning and assisting in the promotion and development of industries.
- (m) providing consultancy and merchant banking services.
- (n) acting as trustee for the holders of debentures or other securities.
- (o) leasing, sub-leasing or giving on hire purchase of industrial plant, equipment, machinery or any other asset.
- (p) factoring
- (q) providing export related credit and services
- (r) undertaking money market relative activities;
- (s) setting up of mutual funds and undertaking assets management activity;

- (t) promoting, forming or conducting or assisting in the promotion, formation, or conduct of companies, subsidiaries, societies, trusts or such other associations of persons as it may deem fit;
  - (u) opening or confirming or endorsing letters of credit and negotiating or collecting bills and other documents drawn thereunder;
  - (v) doing such other business as the Small Industries Bank may authorize, and or generally the doing of such acts and things as may be incidental to or consequential upon, the exercise of its powers or the discharge of its duties under this Act.
- 2) The Financial Corporation may receive, in consideration of any of the services mentioned above, such commission, brokerage, interest, remuneration or fees as may be agreed up on.

A statement on Boards, Committees and other bodies of the Corporation :

**A : At Head Office**

S No	Name of the Body	Whether meetings are open and minutes are accessible to public
1	<b>Board of APSFC</b> [constituted u / s 10 of SFCs Act 1951]	NO
2	<b>Executive Committee</b> [constituted u / s 18 of SFCs Act 1951]	NO
3	<b>Audit Committee</b>	NO
4	<b>Project Screening Committee</b>	NO
5	<b>Head Office Sanction Committee</b>	NO
6	<b>Head Office Committee on Recovery Matters</b>	NO
7	<b>Head Office Sale Negotiations Committee</b>	NO
8	<b>Risk Management Committee</b>	NO
9	<b>H R D Committee</b>	NO
10	<b>Disciplinary Committee.</b>	NO

**B : At Branch Offices**

The meetings of Branch Project Screening Committee, Branch Sanction Committee, Operations Zones Screening cum Sanction Committee, Branch OTS Committee, Committee to recommend write off cases up to Rs.50,000/- loans and Branch Sale Negotiation Committee are held at Branch Offices.

**The meetings at Head Office and Branch offices are not open and minutes are not accessible to general public except to the concerned.**