

Andhra Pradesh State Financial Corporation :: Hyderabad
Un-audited financial results for the half year ended 31.03.2009

(Rs. in lakhs)

SI. No.	Particulars	Six months ended		Year ended	
		31.03.2009 (Unaudited)	31.03.2008 (Unaudited)	31.03.2009 (Unaudited)	31.03.2008 (Audited)
1	Interest earned (a+b+c+d)	12256.84	13975.34	22037.75	21387.18
a	Interest on advances	11782.89	12809.17	20973.60	20021.95
b	Income on investments	210.19	165.42	440.26	166.19
c	Interest on balances with other bank funds	102.18	143.62	462.31	341.91
d	Others	161.58	857.13	161.58	857.13
2	Other Income	394.82	940.26	858.94	1299.67
A	TOTAL INCOME (1+2)	12651.66	14915.60	22896.69	22686.85
3	Interest expended	6803.53	6146.83	12462.27	10824.81
4	Operating Expenses (e+f)	4167.47	9059.83	6173.10	10714.02
e	Payments to and provisions for employees	1705.17	1947.14	3414.56	3297.92
f	Other operating Expenses	2462.30	7112.69	2758.54	7416.10
B	TOTAL EXPENDITURE (3 + 4) (excluding Provisions and Contingencies)	10971.00	15206.66	18635.37	21538.83
C	OPERATING PROFIT (A-B) (Profit before Provisions and Contingencies)	1680.66	-291.06	4261.32	1148.02
D	Other Provisions and Contingencies	-1514.20	-8115.86	-1514.20	-8115.86
E	Provision for Taxes	754.26	229.50	1231.37	312.57
F	Net Profit (C-D-E)	2440.60	7595.30	4544.15	8951.31
5	Paid-up equity share capital	20600.99	20600.99	20600.99	20600.99
6	Reserves excluding Revaluation reserves (as per balance sheet of previous accounting year)	5509.20	965.05	5509.20	965.05
7	Analytical Ratios				
i	Percentage of shares held by Government of Andhra Pradesh	85.68%	85.24%	85.68%	85.24%
ii	Capital Adequacy Ratio	15.18%	16.05%	15.18%	16.05%
iii	Earning per Share (Rs.)	11.85	36.87	22.06	43.45
8	Aggregate of Non Promoter Shareholding				
	- No. of Shares	27176	27176	27176	27176
	- Percentage of Shareholding	0.17%	0.17%	0.17%	0.17%
Notes:	<p>1. The Corporation has migrated from Cash System of Accounting to Mercantile System of Accounting during the F.Y.2007-08 due to which the interest and other incomes as well as expenditure for the year 2007-08 contained the additional income / expenditure on account of conversion. Accordingly, the profit for that year was higher by Rs.2037.32 lakhs for the half year ended 31.03.2008 and also year ended 31.03.2008. The results for FY 2008-09 are on mercantile system of accounting and contains the results for the 6 months / 12 months period respectively.</p> <p>2. Provision for Non Performing Assets is assessed as per the guidelines of SIDBI as at the end of the financial year</p> <p>3. Other operating expenses include Bad debts written off of Rs.6835.44 lakhs and Rs.2196.62 lakhs for the FY ending 31.03.2008 and 31.03.2009 respectively.</p>				

By order of the Board of Directors

Place: Hyderabad
Date : 29.04.2009

Sd/-
M.V. Brahmananda Rao
Managing Director I/C